Mortgage of Real Estate

FILED ERFENVILLE CO. S. C.

GREENVILLE CO. S. C.
STATE OF SOUTH CAROLINA
COUNTY OF Greenville JN 15 9 14 AM 1956
THIS MORTGAGE, made this 13 had June , 19 56, between
Donald James Williams
hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its prin-
cipal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.
WITNESSETH:
WHEREAS the mortgagor in and by his certain promissory note in writing, of even date here-
with is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand
Six Hundred DOLLARS (\$7,600.00), with interest thereon at
the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 7th
day of July , 19 56, and a like amount on the 7th day of each successive month
thereafter, which payments shall be applicable first to interest and then to principal, with the balance of prin-
cipal and interest, if not sooner paid, due and payable on the 7th day of June , 19 76
AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land situate, lying and being in Chick Springs Township, Greenville County, state of South Carolina, being known and designated as lot No. 21 in subdivision known as Woodland Heights, property of I. M. Wood Estate, as shown on plat made by H. S. Brockman, Surveyor, dated October 28, 1955 said plat being recorded in the R. M. C. Office for Greenville County in plat book GG page 151 and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin at the southwest corner of Wayman Smith Road and Buddy Avenue, and running thence with Buddy Avenue S. 45-18 W. 252.8 feet to an iron pin; thence with the joint line of lot No. 19 and lot No. 21, S. 39-15 E. 95 feet to an iron pin joint rear corner of Lots 20 & 21; thence with the line of said lots N. 45-18 E. 253.9 feet to an iron pin on Wayman Smith Road; thence with said Wayman Smith Road N. 39-55 W. 95 feet to the beginning corner.